



MEETING DATE	2020-07-21 10:05 - Regular School Board Meeting
AGENDA ITEM	ITEMS
CATEGORY	K. OFFICE OF FINANCIAL MANAGEMENT
DEPARTMENT	Accounting & Financial Reporting

Special Order Request <input type="radio"/> Yes <input checked="" type="radio"/> No
Time
Open Agenda <input type="radio"/> Yes <input checked="" type="radio"/> No

ITEM No.:
K-2.

TITLE:
Interim Financial Statements for the Period Ended May 31, 2020

REQUESTED ACTION:
Approve the Interim Financial Statements for the Period Ended May 31, 2020.

SUMMARY EXPLANATION AND BACKGROUND:
Financial Statements are submitted to the School Board pursuant to the State Board Administrative Rule 6A-1.008. As of May 2020, the fund balance as a percentage of the projected revenues was 3.50% and fund balance, excluding Charter Schools' revenues was 4.15%.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction Goal 2: Safe & Supportive Environment Goal 3: Effective Communication

FINANCIAL IMPACT:
There is no additional financial impact to the District.

EXHIBITS: (List)
(1) Interim Financial Statements May 2020

BOARD ACTION:
APPROVED
(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Erum Motiwala	Phone: 754-321-2270
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title
Judith M. Marte - Chief Financial Officer

Approved In Open Board Meeting On: JUL 21 2020
By: *Dana Korn*
School Board Chair

Signature
Judith M. Marte
7/6/2020; 1:54:49 PM